

ORDINANCE NO. 46

AN ORDINANCE AGREEING THAT TRUST CREATING STILWELL AREA DEVELOPMENT AUTHORITY IS SUBJECT TO PROVISIONS OF BOND INDENTURE EXECUTED IN CONNECTION THEREWITH; AND DECLARING AN EMERGENCY.

EMERGENCY ORDINANCE

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF STILWELL:

SECTION 1. The provisions of the FHA Water Systems Improvements First Mortgage Revenue Bond Indenture of 1963, by and between the Trustees of the Stilwell Area Development Authority and the First National Bank and Trust Company of Muskogee, Oklahoma, dated as of the 1st day of December, 1963, an executed copy of which is on file with the City Clerk and which is by this reference hereby made part of this Ordinance, are hereby approved and accepted by the City of Stilwell; and the City of Stilwell agrees that the Trust Estate therein created by the Trustees of the Stilwell Area Development Authority is subject to and bound by the provisions of said Bond Indenture.

SECTION 2. EMERGENCY.

WHEREAS, it being immediately necessary for the preservation of the public health, peace and safety of the City of Stilwell and inhabitants thereof that the provisions of this Ordinance be put into full force and effect, an emergency is hereby declared to exist by reason thereof, and this Ordinance shall take effect and be in full force from and after its passage and approval.

PASSED the 4th day of May, 1964.

APPROVED the 4th day of May, 1964.

(Seal)

GEORGE BEAN
Mayor

ATTEST: JOE H. CARSON
City Clerk

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[Related Ordinances, No. 1962-1 (43-A), No. 47, No. 49, No. 64 and No. 65, No. 138 and No. 142]